



Taylor *Bracewell*

Your solicitors | Your success

Remortgaging my property

A remortgage is when you take out a new mortgage on a property you already own - either to replace your existing mortgage, or to borrow against your property.

Our conveyancing team have helped many clients successfully remortgage their property, ensuring the process is as smooth as possible.



The Remortgage Process

Instructions

When you have been granted a mortgage from your chosen lender, you will need to provide Taylor Bracewell's contact details to your lender and to note us as your appointed lawyers.

Upon receiving your instructions to act for you in your remortgage, we will issue a starter pack to you. We request as much information at the outset of the transaction so that we can make the remortgaging transaction as efficient as possible.

Your mortgage lender will in most cases carry out a valuation. This is organised by your mortgage lender.

Preparing the remortgage

We are required to undertake checks similar to those upon the purchase of the property, which includes a review of the title. If you currently have a mortgage on the property, then we will request redemption figures from your existing lender in order to ascertain the sum they will require in order to repay their borrowing and enable the remortgage to take place.

Completion

Once we are satisfied that everything is in place, we will make a request, to your new mortgage lender, for the mortgage funds to be sent to us. Your existing mortgage will be repaid and surplus funds (if any) will be paid to you.

When the remortgage has taken place, we will then deal with the registration of the new mortgage at the Land Registry. Once this has been completed, a copy of the updated title register of your property will be sent to you and your mortgage lender (if necessary).



Taylor Bracewell Solicitors is a dynamic and forward thinking legal firm with offices in Doncaster and Sheffield. We are passionate about providing individual service and connecting with our clients on a one to one basis. This enables us to fully understand our clients' legal needs and deliver exceptional value in all our services.

Taylor Bracewell can help you with the following legal issues:

Residential Property
Commercial Property
Family Law
Employment law
Disputes
Medical Negligence
Personal Injury Claims
Business/Company Law
Business Disputes
Charities
Wills, Probate and Trusts
Asset Protection
Inheritance Tax Planning
Powers of Attorney and Court of Protection

If you would like more information about our services or would like to arrange an appointment to discuss matters further please contact us on 01302 341414 or 0114 272 1884.

Our offices are located at:

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1 Railway Court, Ten Pound Walk, Doncaster, DN4 5FB
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